**Islami Bank Bangladesh PLC**
**Financial Affairs Wing**
**Financial Administration Division**
**Head Office, Dhaka**

Circular Letter No.FAD/27866 Date: 29.06.2025

Head of all Wings/Divisions/Departments
Head of all Zones/Principal, IBTRA
Head of all Branches
In-charge of all Sub-Branches
Islami Bank Bangladesh PLC

**Sub: Revised slab/rate of Excise Duty on all types of Deposit and Investment Accounts.**

Muhtaram,
Assalamu Alaikum.

We would like to draw the attention of all concerned to the Circular Letter No.FAD/23758 dated 30.06.2024 through which the rate of Excise Duty has been deducting from all types of accounts i.e. Deposit, Investment and Foreign Currency Accounts up to 30.06.2025. Now, the Ministry of Finance vide SRO No.159-Ain/2025/287-Abgari dated 27.05.2025 has declared revised rate of Excise Duty per account per year under service code: E032.00 "Services rendered by Bank or Financial Institute" (Annexure-A). The revised rate of Excise Duty per account per year is given below for meticulous compliance by all concerned:

| Service Code | Description of Services | Rate of Excise Duty | Remarks |
|---|---|---|---|
| E 032.00 | **Services rendered by Bank or Financial Institute-**<br>(a) In cases where the balance, whether credit or debit, does not exceed ***Tk.3,00,000/- (Three lac)*** at any time during a year. | Nil | **Slab Changed** |
| | (b) In cases where the balance, whether credit or debit, exceeds ***Tk.3,00,000/- (Three lac)*** but does not exceed Tk.5,00,000/- (Five lac), at any time during a year. | Tk.150/- (One hundred fifty) per account per year | **Slab Changed** |
| | (c) In cases where the balance, whether credit or debit, exceeds Tk.5,00,000/- (Five lac) but does not exceed Tk.10,00,000/- (Ten lac), at any time during a year. | Tk.500/- (Five hundred) per account per year | |
| | (d) In cases where the balance, whether credit or debit, exceeds Tk.10,00,000/- (Ten lac) but does not exceed Tk.50,00,000/- (Fifty lac), at any time during a year. | Tk.3,000/- (Three thousand) per account per year | |
| | (e) In cases where the balance, whether credit or debit, exceeds Tk.50,00,000/- (Fifty lac) but does not exceed Tk.1,00,00,000/- (One crore), at any time during a year. | Tk.5,000/- (Five thousand) per account per year | |
| | (f) In cases where the balance, whether credit or debit, exceeds Tk.1,00,00,000/- (One crore) but does not exceed Tk.2,00,00,000/- (Two crore), at any time during a year. | Tk.10,000/- (Ten thousand) per account per year | |
| | (g) In cases where the balance, whether credit or debit, exceeds Tk.2,00,00,000/- (Two crore) but does not exceed Tk.5,00,00,000/- (Five crore), at any time during a year. | Tk.20,000/- (Twenty thousand) per account per year | |
| | (h) In cases where the balance, whether credit or debit, exceeds Tk.5,00,00,000/- (Five crore), at any time during a year. | Tk.50,000/- (Fifty thousand) per account per year | |

**Mentionable that as per SRO No.136-Ain/2024/242-Abgari dated 27.05.2024, the Govt. has waived Excise Duty on Deposit and foreign Investment (Loan) Accounts of Offshore Banking Unit established by Offshore Banking Act, 2024.**

**The new slab/rate of Excise Duty will come into force from 01st July, 2025.**

All concerned are advised to realize Excise Duty from all types of accounts i.e. Deposit, Investment and Foreign Currency Accounts as per above rates and keep the same in "Sundry Deposit Accounts: Excise Duty Deposit Accounts (GL Code:10062200)". The entire amount of Excise Duty deducted from above accounts will be transferred to FAD, HO, Dhaka at the end of each month through Auto IBCA without fail.

**The EVP, ICTW, HO is requested to modify the slab/rates of Excise Duty in eIBS system appropriately so that all branches/Sub-branches can follow the above instruction meticulously.**

Ma-assalam.

Yours faithfully,

23/06/2025

**Mohammad Abdur Rahim FCA**
**SVP, Head of FAD & CFO**

**Engr. Mohammed Jamal Uddin Mazumder**
**Additional Managing Director**

Copy to:

1. The P.S. to the Hon'ble Chairman, Board of Directors, IBBPLC, Dhaka for kind information of the Hon'ble Chairman.
2. The SVP & Company Secretary, Board & Company Affairs Wing, IBBPLC, Head Office, Dhaka for kind information of the Hon'ble Chairmans, Executive Committee, Audit Committee and Risk Management Committee.
3. The P.S. to the Managing Director, IBBPLC, Head Office, Dhaka for kind information of the Hon'ble Managing Director (CC).
4. **The EVP, Audit & Inspection Division for information and verification at the time of their regular audit.**
5. All IBBPLC Representatives in abroad for information & necessary action.

**SVP, Head of FAD & CFO**